

Housing Revenue Account Revenue Budget Monitoring

	<b>2022/2023 Budget £000</b>	<b>2022/2023 Forecast Outturn £000</b>	<b>2022/2023 Forecast Variance £000</b>
<b>Income</b>			
Gross rents – dwellings	(93,126)	(93,007)	119
Gross rents – non dwellings	(564)	(564)	-
Charges to tenants for services and facilities	(6,143)	(6,060)	83
<b>Total income</b>	<b>(99,833)</b>	<b>(99,631)</b>	<b>202</b>
<b>Expenditure</b>			
Repairs and maintenance	27,530	29,291	1,761
Supervision and management	21,501	22,010	509
Rents, rates and taxes	800	760	(40)
Increase in provision for bad debts	2,000	1,800	(200)
Depreciation of fixed assets	20,388	20,388	-
<b>Total expenditure</b>	<b>72,219</b>	<b>74,249</b>	<b>2,030</b>
<b>Net cost of HRA services</b>	<b>(27,614)</b>	<b>(25,382)</b>	<b>2,232</b>
Interest payable	10,234	11,532	1,298
Interest and investment income	(1)	(298)	(297)
Contribution to capital financing	2,990	2,990	-
Provision for redemption of debt	14,391	11,158	(3,233)
<b>Balance for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>